

Mortgage Guaranty Insurance Oregon Master Policy Endorsement

Initial Insured's

Name and Mailing Address: _____

Master Policy Number: _____

Effective Date of Master Policy: _____

The following shall apply if the principal place of business of the initial Insured, as designated on the cover page of the above-captioned Master Policy ("Policy"), is located in Oregon. Capitalized terms not otherwise defined herein shall have the meaning set forth in such Policy.

Section 5(a) (Governing Law) of the Policy is hereby amended and restated as follows:

"This Policy will be governed, interpreted, and enforced by and in accordance with the laws of the State of Oregon, without regard to conflict-of-law principles or to the location of any Property."

Section 5(c) (Jury Waiver) of the Policy is hereby amended by deleting such section in its entirety.

Annex A of the Policy is hereby amended to add the following:

14. OREGON

WARNING: any person who knowingly and with intent to defraud any insurance company or another person that files an application for insurance or a statement of claim containing any materially false information, or that conceals, for the purpose of misleading, information concerning any fact material thereto, may be guilty of committing a fraudulent insurance act, which may be a crime and may subject the person to criminal penalties.

IN WITNESS WHEREOF, the Company has caused its Corporate Seal to be affixed hereto, and this Policy to be signed by its duly authorized officers in facsimile and to become effective as its original seal and signatures binding on the Company.



Radian Guaranty Inc.

President

Secretary